

**Church of the Incarnation  
Financial Statement Comments  
February 2008**

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**Balance Sheet:**

- Available Cash (Cash less payables & prepaid pledges): \$(53,503).

**Monthly Operating Statement:**

**NET SURPLUS (DEFICIT): Month: (\$25,882) / Year: (\$53,105)**

**Income**

- Plate Offerings: \$4,135. Includes \$635 in prior-years pledges paid in 2008.
- Pledge Offerings: \$25,188, under budget by 8,148 (-24%).
  - Pledges – Year-to-date: Under budget by \$19,530 (-29%)
  - Prepaid Pledge balance: \$22,103.
- **TOTAL INCOME – Year-to-date: Under budget by \$19,648 (-24%).**

**Commission Expenses**

- Worship:
  - Worship Supplies: Lenten Devotional Readings - \$289.
  - Altar Supplies: Altar wine - \$300.
- Music – Nothing to report.
- Evangelism & Renewal – Advertising: Includes two extra ads in January - \$248.
- Outreach (*Funded by Outreach Fund.*)
  - Local Charities
    - \$113 – Outreach Bags
  - National/Global Appeals – Nothing to report.
- Christian Formation – Nothing to report
- Pastoral Care – Nothing to report.
- Stewardship:
  - Pledge Campaign: Pledge Envelopes - \$392.
- Parish Life
  - Parish Events:
    - Mardi Gras: \$900 - Musicians.
- Communications – Nothing to report.
- **TOTAL COMMISSION EXPENSES – Year – Under budget by \$228 (-2%).**

**Clergy Salaries & Benefits**

- Nothing to report.
- **TOTAL CLERGY SALARIES & BENEFITS – Year – Under budg't by \$109 (-1%).**

**Lay Salaries & Benefits**

- Parish Nurse – Salary offset by transfer from Parish Nursing Fund.
- **TOTAL LAY SALARIES & BENEFITS – Year – Over budget by \$545 (+2%).**

**Administrative Expenses**

- Office Supplies
  - Printer for youth minister / color printer for office: \$415.
  - Backup hardware/software for server: \$601.
  - Server Updates - \$340.
- Paper & Supplies – Higher than usual purchases due to Holy Week / Easter services.
- **TOTAL ADMINISTRATIVE EXPENSES – Year – Over budget by \$2,442 (+59%).**

### **Buildings & Grounds Expenses**

- Electricity – Over budget due to seasonal variations.
- Repairs & Maintenance – Lock repairs to breezeway restrooms - \$439.
- **TOTAL BUILDINGS & GROUNDS – Year – Over budget by \$1,344 (+12%).**

### **Diocesan Apportionment**

- Under budget due to lower than projected income.
- **TOTAL DIOCESAN APPORTIONMENT – Year – Under budget by \$2,936 (+16%).**

### **Other Expenses**

- None.

### **Sanctuary Project**

- Income - None
- Expenses
  - Other Expenses – Cynthia Stringer – Consultant - \$2,198.
- Transfer from Sanctuary Fund - \$2,269.

**TOTAL EXPENSES – Year – Over budget by \$1,512 (+2%).**

### **Other Revenues**

- Endowment Income – No transfer has been made for the first quarter.
- Outreach Fund – Transfer to cover outreach cash expenditures.
- Parish Nursing Fund – Transfer to cover Parish Nurse salary & taxes.

## **Monthly Restricted Fund Report:**

### **Custodial Funds**

- Alleluia Choir:
  - Reimbursement from participants for January choir retreat plus donations to fund.
- Campus Ministry Fund – Received \$649 grant from Diocese of No. Cal.
- Heavenly Treasures:
  - Sales: \$1,737
  - Expenses: \$229
  - Purchases of Inventory: \$53
  - Transfer to Outreach - \$112.
- Numina:
  - Donations - \$750 – towards cost of Labrynth from 2007.
  - Lenten Retreat: Balance of income and expenses – net surplus: \$33.
- Numina Music Fund:
  - Good Friday Concert – Music scores - \$634.
- Outreach Fund:
  - Donations (including transfers from Heavenly Treasures) - \$142.
  - Transfer to Operating Fund - \$413.
  - **Net Balance in fund - \$347.**
- Parish Nursing Fund
  - Transfer to operating fund to cover Parish Nurse salary.
- Sanctuary Project – Transfer to operating fund.
- Bookstore:
  - Sales: \$1,309.
  - Purchases of Inventory: \$1,337
  - Expenses: \$40.

**Endowment Funds**

- Net loss in all investment funds due to market conditions.

**St. Andrews Mission in the Redwoods:**

- Net Surplus (Deficit): Month: \$702 \* / YTD: (\$1,122)
- \* Rent – February Rent will be reflected in March.
- Available Cash (Cash less payables and restricted funds): (\$621) (<1 month of operating expenses). \$5,000 Transferred from Mission Fund in March.
- Food Program: \$609 for food supplies plus \$640 Donation from Souper Bowl Sunday.

**Church of the Incarnation**  
**Monthly Balance Sheet**  
**Church of the Incarnation - Oper**  
**Year-to-date, Through February 2008**

**Accounts**

<b>Assets</b>		
<b>Current Assets</b>		
Cash	(\$65,598.24)	
Designated/Restricted Funds	\$130,284.68	
<b>Investment Accounts</b>		
Brokerage Account	\$3,659.00	
Building Endowment Fund	\$190,525.26	
Green Endowment Fund	\$2,360,549.88	
Estate Funds	\$209,330.64	
Mission Purchase Fund	\$81,297.18	
<b>Total Investment Accounts</b>	<b>\$2,845,361.96</b>	
Petty Cash	\$850.00	
<b>Total Current Assets</b>		<b>\$2,910,898.40</b>
<b>Subsidiary Funds</b>		
St. Andrews Mission	\$1,554.51	
ECW	\$3,917.80	
Discretionary Funds	\$2,086.86	
<b>Total Subsidiary Funds</b>		<b>\$7,559.17</b>
<b>Other Assets</b>		
Accounts Receivable	\$1,907.71	
Prepaid Expenses	\$5,678.20	
Bookstore Inventory	\$9,121.58	
<b>Total Other Assets</b>		<b>\$16,707.49</b>
<b>Fixed Assets</b>		
Land & Buildings	\$2,259,727.63	
Estate Funds - Real Estate	\$201,400.00	
Green Endowment - Real Estate	\$5,000.00	
<b>Total Fixed Assets</b>		<b>\$2,466,127.63</b>
<b>Total Assets</b>		<b>\$5,401,292.69</b>
<b>Liabilities, Fund Principal, &amp; Restricted Funds</b>		
<b>Liabilities</b>		
Accounts Payable		(\$2,123.44)
Prepaid Pledges		\$11,132.00
Due to Other Funds		(\$14,334.44)
Key Deposits		\$630.00
<b>Total Liabilities</b>		<b>(\$4,695.88)</b>
<b>Fund Principal</b>		
1-31000 - COFI - Operating Account	\$4,297.04	
Current Year Surplus (Deficit)	(\$53,104.49)	
<b>Total Fund Principal and Current Year Surplus (Deficit)</b>		<b>(\$48,807.45)</b>
<b>Restricted Funds</b>		
<b>Restricted Funds</b>		
Total Temporarily Restricted	\$557,696.07	
Total Permanently Restricted	\$4,897,099.95	
<b>Total Restricted Funds</b>		<b>\$5,454,796.02</b>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<b>\$5,401,292.69</b>

**Church of the Incarnation**  
**Monthly Operating Statement**  
**Church of the Incarnation - Oper**  
**Month-to-date, Through February 2008**  
**Note: The Report Option to include Open Transactions is selected.**

Accounts	Month Actual	Month Budget	Variance	YTD Actual	YTD Budget	Variance
<b>Income</b>						
<b>Offerings</b>						
Plate Offerings	\$4,134.85	\$2,920.00	\$1,214.85	\$8,008.55	\$8,340.00	(\$331.45)
Pledge Offerings	\$25,187.50	\$33,335.00	(\$8,147.50)	\$47,140.00	\$66,670.00	(\$19,530.00)
<b>Total Offerings</b>	<b>\$29,322.35</b>	<b>\$36,255.00</b>	<b>(\$6,932.65)</b>	<b>\$55,148.55</b>	<b>\$75,010.00</b>	<b>(\$19,861.45)</b>
Other Income	\$2,928.50	\$2,975.00	(\$46.50)	\$6,164.06	\$5,950.00	\$214.06
<b>Total Income</b>	<b>\$32,250.85</b>	<b>\$39,230.00</b>	<b>(\$6,979.15)</b>	<b>\$61,312.61</b>	<b>\$80,960.00</b>	<b>(\$19,647.39)</b>
<b>Expenses</b>						
<b>Commission Expenses</b>						
<b>Worship</b>						
Bulletins	\$239.45	\$650.00	(\$410.55)	\$717.71	\$1,150.00	(\$432.29)
Lay Training & Vestments	\$0.00	\$30.00	(\$30.00)	\$0.00	\$60.00	(\$60.00)
Worship Supplies	\$605.36	\$70.00	\$535.36	\$621.76	\$390.00	\$231.76
<b>Total Worship</b>	<b>\$844.81</b>	<b>\$750.00</b>	<b>\$94.81</b>	<b>\$1,339.47</b>	<b>\$1,600.00</b>	<b>(\$260.53)</b>
<b>Music</b>						
Choir Supplies	\$0.00	\$90.00	(\$90.00)	\$446.62	\$360.00	\$86.62
Guest Artists	\$0.00	\$475.00	(\$475.00)	\$0.00	\$550.00	(\$550.00)
Equipment & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	(\$50.00)
<b>Total Music</b>	<b>\$0.00</b>	<b>\$565.00</b>	<b>(\$565.00)</b>	<b>\$446.62</b>	<b>\$960.00</b>	<b>(\$513.38)</b>
<b>Evangelism &amp; Renewal</b>						
Newcomers	\$0.00	\$25.00	(\$25.00)	\$28.44	\$50.00	(\$21.56)
Publicity	\$602.00	\$385.00	\$217.00	\$1,313.00	\$770.00	\$543.00
<b>Total Evangelism &amp; Renewal</b>	<b>\$602.00</b>	<b>\$410.00</b>	<b>\$192.00</b>	<b>\$1,341.44</b>	<b>\$820.00</b>	<b>\$521.44</b>
<b>Service &amp; Outreach</b>						
The Living Room	\$1,110.00	\$1,210.00	(\$100.00)	\$2,220.00	\$2,420.00	(\$200.00)
Mission Outreach	\$150.00	\$150.00	\$0.00	\$300.00	\$300.00	\$0.00
Local Charities	\$112.59	\$500.00	(\$387.41)	\$226.55	\$1,000.00	(\$773.45)
National / Global Appeals	\$0.00	\$165.00	(\$165.00)	\$0.00	\$330.00	(\$330.00)
Jubilee Outreach	\$0.00	\$50.00	(\$50.00)	\$0.00	\$100.00	(\$100.00)
Discretionary Fund Allowances	\$200.00	\$200.00	\$0.00	\$400.00	\$400.00	\$0.00
<b>Total Service &amp; Outreach</b>	<b>\$1,572.59</b>	<b>\$2,275.00</b>	<b>(\$702.41)</b>	<b>\$3,146.55</b>	<b>\$4,550.00</b>	<b>(\$1,403.45)</b>
<b>Christian Formation</b>						
Childrens Ministry (K-6)	\$14.98	\$145.00	(\$130.02)	\$68.36	\$290.00	(\$221.64)
Youth Ministries (7-12)	\$0.00	\$75.00	(\$75.00)	\$16.88	\$150.00	(\$133.12)
Childcare Ministries	\$0.00	\$25.00	(\$25.00)	\$69.53	\$50.00	\$19.53
Adult Education	\$21.00	\$22.50	(\$1.50)	\$51.30	\$45.00	\$6.30
<b>Total Christian Formation</b>	<b>\$35.98</b>	<b>\$267.50</b>	<b>(\$231.52)</b>	<b>\$206.07</b>	<b>\$535.00</b>	<b>(\$328.93)</b>
<b>Parish Life</b>						
Pastoral Care Ministries	\$0.00	\$20.00	(\$20.00)	\$11.88	\$40.00	(\$28.12)
<b>Stewardship</b>						
Stewardship Expenses	\$0.00	\$0.00	\$0.00	\$47.34	\$0.00	\$47.34
<b>Total Stewardship</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$47.34</b>	<b>\$0.00</b>	<b>\$47.34</b>
Parish Events	\$977.30	\$250.00	\$727.30	\$1,183.10	\$250.00	\$933.10
Hospitality	\$308.23	\$300.00	\$8.23	\$808.01	\$600.00	\$208.01
Lay Ministry Recognition	\$25.00	\$50.00	(\$25.00)	\$836.68	\$100.00	\$736.68
<b>Communications</b>						
Parish Communications	\$0.00	\$70.00	(\$70.00)	\$0.00	\$140.00	(\$140.00)
<b>Total Communications</b>	<b>\$0.00</b>	<b>\$70.00</b>	<b>(\$70.00)</b>	<b>\$0.00</b>	<b>\$140.00</b>	<b>(\$140.00)</b>
<b>Total Parish Life</b>	<b>\$1,310.53</b>	<b>\$690.00</b>	<b>\$620.53</b>	<b>\$2,887.01</b>	<b>\$1,130.00</b>	<b>\$1,757.01</b>

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**Monthly Operating Statement**  
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**Month-to-date, Through February 2008**  
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Accounts	Month Actual	Month Budget	Variance	YTD Actual	YTD Budget	Variance
<b>Total Commission Expenses</b>	\$4,365.91	\$4,957.50	(\$591.59)	\$9,367.16	\$9,595.00	(\$227.84)
<b>Salaries &amp; Benefits</b>						
<b>Clergy Salaries &amp; Benefits</b>						
Rector	\$9,517.99	\$9,520.00	(\$2.01)	\$19,035.98	\$19,040.00	(\$4.02)
Associate Rector	\$6,437.76	\$6,440.00	(\$2.24)	\$12,875.52	\$12,880.00	(\$4.48)
Deacon	\$25.00	\$25.00	\$0.00	\$50.00	\$50.00	\$0.00
Assisting/Guest Clergy	\$0.00	\$50.00	(\$50.00)	\$0.00	\$100.00	(\$100.00)
<b>Total Clergy Salaries &amp; Benefits</b>	\$15,980.75	\$16,035.00	(\$54.25)	\$31,961.50	\$32,070.00	(\$108.50)
<b>Lay Salaries &amp; Benefits</b>						
Parish Administrator	\$4,537.63	\$4,570.00	(\$32.37)	\$9,066.02	\$9,140.00	(\$73.98)
Assoc for Children & Youth Min	\$2,380.16	\$2,625.00	(\$244.84)	\$4,948.93	\$5,250.00	(\$301.07)
Office Assistant	\$2,272.77	\$2,330.00	(\$57.23)	\$5,048.59	\$4,660.00	\$388.59
Parish Nurse	\$1,054.98	\$970.00	\$84.98	\$2,023.84	\$1,940.00	\$83.84
Sextons	\$2,243.44	\$2,595.00	(\$351.56)	\$4,762.19	\$5,190.00	(\$427.81)
Music Staff	\$4,815.00	\$4,805.00	\$10.00	\$9,510.00	\$9,610.00	(\$100.00)
Childcare	\$1,191.89	\$865.00	\$326.89	\$2,367.90	\$1,730.00	\$637.90
Payroll Taxes	\$1,195.35	\$995.00	\$200.35	\$2,436.18	\$1,990.00	\$446.18
<b>Total Lay Salaries &amp; Benefits</b>	\$19,691.22	\$19,755.00	(\$63.78)	\$40,163.65	\$39,510.00	\$653.65
<b>Total Salaries &amp; Benefits</b>	\$35,671.97	\$35,790.00	(\$118.03)	\$72,125.15	\$71,580.00	\$545.15
<b>Administrative Expenses</b>						
Office Supplies & Equipment	\$1,984.86	\$555.00	\$1,429.86	\$2,816.10	\$1,110.00	\$1,706.10
Copier Expenses	\$946.82	\$320.00	\$626.82	\$1,328.07	\$640.00	\$688.07
Postage	\$325.00	\$235.00	\$90.00	\$696.81	\$470.00	\$226.81
Rector's Business Expenses	\$50.00	\$50.00	\$0.00	\$100.00	\$100.00	\$0.00
Telephone & Internet	\$559.64	\$650.00	(\$90.36)	\$1,207.29	\$1,300.00	(\$92.71)
Accounting Fees	\$209.35	\$250.00	(\$40.65)	\$414.00	\$500.00	(\$86.00)
<b>Total Administrative Expenses</b>	\$4,075.67	\$2,060.00	\$2,015.67	\$6,562.27	\$4,120.00	\$2,442.27
<b>Buildings &amp; Grounds Expenses</b>						
Church Insurance	\$1,942.50	\$2,010.00	(\$67.50)	\$3,885.00	\$4,020.00	(\$135.00)
Utilities	\$2,679.24	\$2,615.00	\$64.24	\$6,128.70	\$5,230.00	\$898.70
Alarm System	\$0.00	\$30.00	(\$30.00)	\$190.74	\$60.00	\$130.74
Repairs & Maintenance	\$668.34	\$400.00	\$268.34	\$713.34	\$800.00	(\$86.66)
Supplies	\$149.15	\$425.00	(\$275.85)	\$578.41	\$850.00	(\$271.59)
Grounds & Landscaping	\$1,200.00	\$200.00	\$1,000.00	\$1,207.54	\$400.00	\$807.54
<b>Total Buildings &amp; Grounds Expenses</b>	\$6,639.23	\$5,680.00	\$959.23	\$12,703.73	\$11,360.00	\$1,343.73
<b>Diocesan Apportionment</b>	\$8,842.95	\$9,175.00	(\$332.05)	\$15,413.73	\$18,350.00	(\$2,936.27)
<b>Other Expenses</b>	\$5.00	\$225.00	(\$220.00)	\$795.45	\$450.00	\$345.45
<b>Sanctuary Project</b>						
<b>Income</b>	(\$2,269.35)	\$0.00	(\$2,269.35)	(\$5,083.30)	\$0.00	(\$5,083.30)
<b>Expenses</b>						
<b>Special Events</b>						
Festivals	\$25.99	\$0.00	\$25.99	\$25.99	\$0.00	\$25.99
Dinners	\$21.10	\$0.00	\$21.10	\$103.10	\$0.00	\$103.10
<b>Total Special Events</b>	\$47.09	\$0.00	\$47.09	\$129.09	\$0.00	\$129.09
<b>Publicity</b>						
Sanctuary Project	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00
<b>Total Publicity</b>	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00
<b>Other Expenses</b>	\$2,222.26	\$0.00	\$2,222.26	\$4,804.21	\$0.00	\$4,804.21
<b>Total Expenses</b>	\$2,269.35	\$0.00	\$2,269.35	\$5,083.30	\$0.00	\$5,083.30
<b>Total Sanctuary Project</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**Church of the Incarnation**  
**Monthly Operating Statement**  
**Church of the Incarnation - Oper**  
**Month-to-date, Through February 2008**  
**Note: The Report Option to include Open Transactions is selected.**

Accounts	Month Actual	Month Budget	Variance	YTD Actual	YTD Budget	Variance
<b>Total Expenses</b>	<u>\$59,600.73</u>	<u>\$57,887.50</u>	<u>\$1,713.23</u>	<u>\$116,967.49</u>	<u>\$115,455.00</u>	<u>\$1,512.49</u>
<b>Surplus (Deficit) before Transfers</b>	(\$27,349.88)	(\$18,657.50)	(\$8,692.38)	(\$55,654.88)	(\$34,495.00)	(\$21,159.88)
<b>Other Revenues</b>						
<b>Endowment Income</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$31,985.00	(\$31,985.00)
<b>Outreach Fund</b>	\$412.59	\$1,050.00	(\$637.41)	\$526.55	\$2,100.00	(\$1,573.45)
<b>Other Subsidiary Transfers</b>	<u>\$1,054.98</u>	<u>\$970.00</u>	<u>\$84.98</u>	<u>\$2,023.84</u>	<u>\$1,940.00</u>	<u>\$83.84</u>
<b>Total Other Revenues</b>	<u>\$1,467.57</u>	<u>\$2,020.00</u>	<u>(\$552.43)</u>	<u>\$2,550.39</u>	<u>\$36,025.00</u>	<u>(\$33,474.61)</u>
<b>Net Surplus (Deficit)</b>	(\$25,882.31)	(\$16,637.50)	(\$9,244.81)	(\$53,104.49)	\$1,530.00	(\$54,634.49)

TREASURER'S MONTHLY REPORT for the Month of:

February

MISSION APPORTIONMENT DUE:

03/10/08

**Church of the Incarnation  
Santa Rosa  
DIOCESE OF NORTHERN CALIFORNIA**

	(A) Previous Report	(B) Preceding Month	(C) Total for Base Period	(D) Basis for Apportionment
<b>Receipts</b>				
a. (PR #3 - partial) Plate Offerings	3,873.70	4,134.85	8,008.55	
b. (PR #3 - partial) Pledge Payments	21,952.50	33,196.05	55,148.55	
c. (PR #5 - partial) From Congregational Organizations	0.00	0.00	0.00	
d. (PR #7) Diocesan Assistance	0.00	0.00	0.00	
e. (PR #4 - partial) Net Investment & Endowment Income	1,044.26	954.80	1,999.06	
f. (PR #5 - partial) Net Rental & Fundraising Income	2,125.00	2,040.00	4,165.00	
g. (PR #5 - partial) All Other Gen'l (incl. gen'l exp. pd by others)	0.00	0.00	0.00	
h. (PR #8&9) Monies for Capital/Future Purposes/Subsidiaries	0.00	0.00	0.00	
i. (PR #10&11) Restricted Offerings/Designated Funds	0.00	0.00	0.00	
j. (PR #4 - partial) Transfers/Withdrawals from Subsidiary/Other Accounts	113.96	412.59	526.55	
<b>01 TOTAL RECEIPTS</b>	<b>29,109.42</b>	<b>40,738.29</b>		<b>01 69,847.71</b>
<b>02 ALL ACTUAL OUTREACH EXPENDITURES</b>	<b>2,077.71</b>	<b>4,562.02</b>		<b>02 ( 6,639.73 )</b>
<b>Capital Expenditures &amp; Future Projects *</b>				
k. (PR #15 - partial) Equipment/Furniture/Capital Improvements	748.60	804.45	1,553.05	
l. (PR #15 - partial) Purchase of Land/Buildings & Construction	0.00	0.00	0.00	
m. (PR - N/A) Principal Payments	0.00	0.00	0.00	
n. (PR #14 - partial) Interest Payments (exp. part of Loan Payment)	0.00	0.00	0.00	
o. (PR #14 - partial) Rental Payments for Facilities	0.00	0.00	0.00	
p. (PR - N/A) Transfers to Subsidiary/Other Accounts for Future Projects	0.00	0.00	0.00	
<b>03 CAPITAL &amp; FUNDS FOR FUTURE USE</b>	<b>748.60</b>	<b>804.45</b>		<b>03 ( 1,553.05 )</b>
<b>04 NDI (Line 01, less Line 02, less Line 03)</b>	<b>26,283.11</b>	<b>35,371.82</b>		<b>04 61,654.93</b>
<b>05 Congregational Range Apportionment Factor</b> (A-1=10-12%, A-2=15%, B=17%, C=20%, D=22%, E=23%, F & Above=25%)				<b>05 25%</b>
<b>06 Current Apportionment Due (NDI [Line 04] times % per Congregational Range [Line 05])</b>				<b>06 15,413.73</b>
<b>07 Past Year Amounts Due in Current Year (Line 09 on TMR of Dec info due Jan 10th)</b>				<b>07 32,615.43</b>
<b>08a Payments Made During this Calendar Year (Jan - Dec)</b>				<b>08a ( 39,186.21 )</b>
<b>08b YTD Apportionment Credits per Congregation Development Agreement (maximum of line 06)</b>				<b>08b ( 20,000.00 )</b>
<b>09 MISSION APPORTIONMENT BALANCE DUE (Includes current and past-due amounts):</b>				<b>09 (11,157.05)</b>
<b>10 Freewill Offering - Additional Payment or Gift for use in the Diocese</b>				<b>10</b>

\* List Capital Expenditures  
Copier Lease - \$494.10

Date Prepared: \_\_\_\_\_

Prepared By: John M. Nykamp

Daytime Phone #: \_\_\_\_\_

**Church of the Incarnation**  
**Monthly Restricted Fund Report**  
**Church of the Incarnation - Oper**  
**Month-to-date, Through February 2008**

Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenues	Restricted Expenses	Ending Balance
<b>Restricted Funds</b>				
<b>Custodial Funds</b>				
Adult Education Fund	\$0.00	\$80.00	\$0.00	\$80.00
Alleluia Choir Fund				
Alleluia Choir Fund	(\$205.82)	\$1,295.10	\$0.00	\$1,089.28
Music Fund	\$1,210.61	\$0.00	\$0.00	\$1,210.61
<b>Total Alleluia Choir Fund</b>	<b>\$1,004.79</b>	<b>\$1,295.10</b>	<b>\$0.00</b>	<b>\$2,299.89</b>
Altar Guild Fund	\$1,157.44	\$310.00	\$0.00	\$1,467.44
Building Repair Fund	\$14,357.18	\$0.00	\$0.00	\$14,357.18
Campus Ministry Fund	\$1,047.08	\$649.00	\$70.00	\$1,626.08
Children's Art Program Fund	(\$17.04)	\$0.00	\$0.00	(\$17.04)
Children's Library Fund	\$306.03	\$0.00	\$0.00	\$306.03
Children's Ministry Fund	\$450.05	\$0.00	\$0.00	\$450.05
Columbarium Fund	\$1,501.46	\$0.00	\$0.00	\$1,501.46
Continuing Education Funds	\$1,353.33	\$225.00	\$0.00	\$1,578.33
EFM Fund	(\$970.00)	\$100.00	\$0.00	(\$870.00)
<b>Youth Group Funds</b>				
Youth Group Fund	\$2,211.51	\$544.30	\$0.00	\$2,755.81
Mexico Mission Fund	\$11,967.21	\$0.00	\$600.00	\$11,367.21
Training & Library Fund	\$203.45	\$0.00	\$0.00	\$203.45
<b>Total Youth Group Funds</b>	<b>\$14,382.17</b>	<b>\$544.30</b>	<b>\$600.00</b>	<b>\$14,326.47</b>
Heavenly Treasures Fund	\$657.04	\$1,736.88	\$393.92	\$2,000.00
Library Fund	\$52.81	\$0.00	\$0.00	\$52.81
Memorial Garden Fund	\$3,297.38	\$0.00	\$0.00	\$3,297.38
Miscellaneous Memorials	\$5,547.54	\$0.00	\$0.00	\$5,547.54
<b>Numina</b>				
Numina Fund	\$4,786.29	\$1,668.50	\$3,553.61	\$2,901.18
Numina Music Fund	\$13,510.89	\$405.00	\$1,065.00	\$12,850.89
<b>Total Numina</b>	<b>\$18,297.18</b>	<b>\$2,073.50</b>	<b>\$4,618.61</b>	<b>\$15,752.07</b>
Organ Fund	\$4,446.57	\$0.00	\$0.00	\$4,446.57
Outreach Fund	\$617.71	\$141.95	\$412.59	\$347.07
Parish Nursing(Mortimore) Fund	\$12,067.53	\$0.00	\$1,054.98	\$11,012.55
Rector's Business Expense Fund	\$23.93	\$50.00	\$0.00	\$73.93
Sabbatical Fund	\$7,204.41	\$0.00	\$0.00	\$7,204.41
St. Cecilia Choir Fund	\$0.00	\$325.00	\$0.00	\$325.00
Sanctuary Project Fund	\$40,890.43	\$0.00	\$2,269.35	\$38,621.08
<b>Total Custodial Funds</b>	<b>\$127,675.02</b>	<b>\$7,530.73</b>	<b>\$9,419.45</b>	<b>\$125,786.30</b>
<b>Incarnation Bookstore</b>				
Bookstore - Cash	\$4,566.22	\$1,308.89	\$1,376.73	\$4,498.38
Bookstore - Inventory	\$9,863.66	\$0.00	\$742.08	\$9,121.58
<b>Total Incarnation Bookstore</b>	<b>\$14,429.88</b>	<b>\$1,308.89</b>	<b>\$2,118.81</b>	<b>\$13,619.96</b>
<b>Estate Funds</b>				
Estates Funds - Cash	\$209,329.77	\$0.87	\$0.00	\$209,330.64
Estates Funds - Real Estate	\$201,400.00	\$0.00	\$0.00	\$201,400.00
<b>Total Estate Funds</b>	<b>\$410,729.77</b>	<b>\$0.87</b>	<b>\$0.00</b>	<b>\$410,730.64</b>
<b>Subsidiary Funds</b>				
St. Andrew's Mission	\$509.13	\$1,374.44	\$329.06	\$1,554.51
ECW	\$4,027.00	\$80.80	\$190.00	\$3,917.80

**Church of the Incarnation**  
**Monthly Restricted Fund Report**  
**Church of the Incarnation - Oper**  
**Month-to-date, Through February 2008**  
 Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenues	Restricted Expenses	Ending Balance
<b>Discretionary Funds</b>	\$2,886.86	\$200.00	\$1,000.00	\$2,086.86
<b>Total Subsidiary Funds</b>	\$7,422.99	\$1,655.24	\$1,519.06	\$7,559.17
<b>Total Restricted Funds</b>	<u>\$560,257.66</u>	<u>\$10,495.73</u>	<u>\$13,057.32</u>	<u>\$557,696.07</u>

**Church of the Incarnation**  
**Monthly Restricted Fund Report**  
**Church of the Incarnation - Oper**  
**Month-to-date, Through February 2008**

Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenues	Restricted Expenses	Ending Balance
<b>Endowment Funds &amp; Fixed Assets</b>				
<b>Building Endowment Fund</b>				
Building Endow. - Principal	\$194,206.96	\$0.00	\$8,497.70	\$185,709.26
Building Endow. - Available	\$4,816.00	\$0.00	\$0.00	\$4,816.00
<b>Total Building Endowment Fund</b>	<b>\$199,022.96</b>	<b>\$0.00</b>	<b>\$8,497.70</b>	<b>\$190,525.26</b>
<b>Green Endowment Fund</b>				
Green Endow. - Principal	\$2,347,242.48	\$0.00	\$23,992.06	\$2,323,250.42
Green Endow. - Available	\$42,645.25	\$0.00	\$345.79	\$42,299.46
<b>Total Green Endowment Fund</b>	<b>\$2,389,887.73</b>	<b>\$0.00</b>	<b>\$24,337.85</b>	<b>\$2,365,549.88</b>
<b>Mission Building Acquis. Fund</b>	<b>\$85,450.22</b>	<b>\$0.00</b>	<b>\$4,153.04</b>	<b>\$81,297.18</b>
<b>Fixed Assets</b>	<b>\$2,259,727.63</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$2,259,727.63</b>
<b>Total Endowment Funds &amp; Fixed Assets</b>	<b>\$4,934,088.54</b>	<b>\$0.00</b>	<b>\$36,988.59</b>	<b>\$4,897,099.95</b>

**Church of the Incarnation**  
**STA - Monthly Balance Sheet**  
**Saint Andrews Mission**  
**Year-to-date, Through February 2008**

**Accounts**

<b>Assets</b>		
<b>Current Assets</b>		
Cash	\$2,265.31	
<b>Total Current Assets</b>		\$2,265.31
<b>Other Assets</b>		
Accounts Receivable	\$1,026.03	
<b>Total Other Assets</b>		\$1,026.03
<b>Total Assets</b>		\$3,291.34
<b>Liabilities, Fund Principal, &amp; Restricted Funds</b>		
<b>Liabilities</b>		
Accounts Payable		\$1,424.95
Due to Other Funds		\$344.48
<b>Total Liabilities</b>		\$1,769.43
<b>Fund Principal</b>		
2-31000 - Saint Andrews Mission - Oper. Acct.	\$501.19	
Current Year Surplus (Deficit)	(\$1,122.42)	
<b>Total Fund Principal and Current Year Surplus (Deficit)</b>		(\$621.23)
<b>Restricted Funds</b>		
<b>Restricted Funds</b>		
Total Temporarily Restricted	\$2,143.14	
Total Permanently Restricted	\$0.00	
<b>Total Restricted Funds</b>		\$2,143.14
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		\$3,291.34

**Church of the Incarnation**  
**STA - Monthly Operating Statement (No Budget)**  
**Saint Andrews Mission**  
 Month-to-date, Through February 2008

Accounts	Month Actual	YTD Actual
<b>Income</b>		
<b>Offerings</b>		
Plate Offerings	\$1,030.00	\$1,894.05
<b>Total Offerings</b>	<u>\$1,030.00</u>	<u>\$1,894.05</u>
Other Income	\$300.00	\$770.00
<b>Total Income</b>	<u><u>\$1,330.00</u></u>	<u><u>\$2,664.05</u></u>
<b>Expenses</b>		
<b>Commission Expenses</b>		
<b>Worship</b>		
Worship Supplies	\$0.00	\$227.29
<b>Total Worship</b>	<u>\$0.00</u>	<u>\$227.29</u>
<b>Evangelism &amp; Renewal</b>		
Publicity	\$0.00	\$72.00
<b>Total Evangelism &amp; Renewal</b>	<u>\$0.00</u>	<u>\$72.00</u>
<b>Total Commission Expenses</b>	<u>\$0.00</u>	<u>\$299.29</u>
<b>Salaries &amp; Benefits</b>		
<b>Clergy Salaries &amp; Benefits</b>		
Assisting/Guest Clergy	\$0.00	\$152.12
<b>Total Clergy Salaries &amp; Benefits</b>	<u>\$0.00</u>	<u>\$152.12</u>
<b>Lay Salaries &amp; Benefits</b>		
Sextons	\$0.00	\$50.00
Music Staff	\$172.24	\$344.48
<b>Total Lay Salaries &amp; Benefits</b>	<u>\$172.24</u>	<u>\$394.48</u>
<b>Total Salaries &amp; Benefits</b>	<u>\$172.24</u>	<u>\$546.60</u>
<b>Administrative Expenses</b>		
Telephone & Internet	\$33.17	\$33.17
<b>Total Administrative Expenses</b>	<u>\$33.17</u>	<u>\$33.17</u>
<b>Buildings &amp; Grounds Expenses</b>		
Rent	\$0.00	\$728.00
Church Insurance	\$0.00	\$1,410.00
Utilities	\$381.09	\$661.76
Repairs & Maintenance	\$9.29	\$9.29
<b>Total Buildings &amp; Grounds Expenses</b>	<u>\$390.38</u>	<u>\$2,809.05</u>
Other Expenses	\$32.60	\$98.36
<b>Total Expenses</b>	<u><u>\$628.39</u></u>	<u><u>\$3,786.47</u></u>
<b>Surplus (Deficit) before Transfers</b>	\$701.61	(\$1,122.42)

Church of the Incarnation  
 STA - Monthly Restricted Fund Report  
 Saint Andrews Mission  
 Month-to-date, Through February 2008

Accounts	Beginning Balance	Restricted Revenues	Restricted Expenses	Ending Balance
<b>Restricted Funds</b>				
<b>Custodial Funds</b>				
Mission Food Program	\$782.83	\$920.06	\$608.89	\$1,094.00
Outreach Fund	\$1,049.14	\$0.00	\$0.00	\$1,049.14
<b>Total Custodial Funds</b>	<u>\$1,831.97</u>	<u>\$920.06</u>	<u>\$608.89</u>	<u>\$2,143.14</u>
<b>Total Restricted Funds</b>	<u><u>\$1,831.97</u></u>	<u><u>\$920.06</u></u>	<u><u>\$608.89</u></u>	<u><u>\$2,143.14</u></u>