

**Church of the Incarnation  
Financial Statement Comments  
March 2008**

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**Balance Sheet:**

- Available Cash (Cash less payables & prepaid pledges): \$(62,026).

**Monthly Operating Statement:**

**NET SURPLUS (DEFICIT): Month: (\$13,018) / Year: (\$66,123)**

**Income**

- Plate Offerings: \$11,146. Includes \$3,672 in special (Easter, etc.) offerings and \$612 in prior-years pledges paid in 2008.
- Pledge Offerings: \$30,905, under budget by 2,430 (-8%).
  - Pledges – Year-to-date: Under budget by \$21,960 (-22%)
  - Prepaid Pledge balance: \$24,839.
- **TOTAL INCOME – Year-to-date: Under budget by \$17,589 (-15%).**

**Commission Expenses**

- Worship:
  - Altar Supplies: Candle liquid - \$481 / Candle holder - \$137.
- Music:
  - \$634 – St. Cecilia choir music purchases (purchased in February).
- Evangelism & Renewal – None.
- Outreach (*Funded by Outreach Fund.*)
  - Local Charities
    - \$347 – Underwear for Heavenly Treasures.
  - National/Global Appeals – Nothing to report.
- Christian Formation – Nothing to report
- Pastoral Care – Nothing to report.
- Parish Life – Nothing to report.
- **TOTAL COMMISSION EXPENSES – Year – Over budget by \$536 (+4%).**

**Clergy Salaries & Benefits**

- Nothing to report.
- **TOTAL CLERGY SALARIES & BENEFITS – Year – Under budget by \$371 (-1%).**

**Lay Salaries & Benefits**

- Parish Nurse – Salary offset by transfer from Parish Nursing Fund.
- Lay Ministry Coordinator Salary – Cynthia Johnson working on Small Group ministries rather than Centerpoint. *Stringer*
- Childcare over budget due to Easter/Holy Week childcare.
- **TOTAL LAY SALARIES & BENEFITS – Year – Over budget by \$1,956 (+4%).**

**Administrative Expenses**

- Office Supplies
  - Higher than projected supplies purchases during the month.
- Paper & Supplies
  - Higher than usual purchases due to Holy Week / Easter services.
  - Living Room reimbursement for March will be reflected in April financials.
- **TOTAL ADMINISTRATIVE EXPENSES – Year – Over budget by \$2,613 (+43%).**

**Buildings & Grounds Expenses**

- Electricity – Over budget due to seasonal variations.
- Repairs & Maintenance – Nothing to report
- **TOTAL BUILDINGS & GROUNDS – Year – Over budget by \$1,746 (+11%).**

**Diocesan Apportionment**

- Under budget due to lower than projected income.
- **TOTAL DIOCESAN APPORTIONMENT – Year – Under budget by \$3,688 (-14%).**

**Other Expenses**

- Vestry Retreat - \$333.
- Ad for Mon-Tue Sexton - \$75.

**Sanctuary Project – Nothing to report**

**TOTAL EXPENSES – Year – Over budget by \$3,401 (+2%).**

**Other Revenues**

- Endowment Income – No transfer has been made for the first quarter.
- Outreach Fund – Transfer to cover outreach cash expenditures.
- Parish Nursing Fund – Transfer to cover Parish Nurse salary & taxes.

**Monthly Restricted Fund Report:****Custodial Funds**

- Alleluia Choir:
- Children's Ministry Fund – Sees Candy fundraiser - \$883. Expense (\$420) to be posted in April.
- Heavenly Treasures:
  - Sales: \$1,863
  - Expenses: \$142
  - Purchases of Inventory: \$430
  - Transfer to Outreach - \$1,291.
- Numina:
  - Lenten Series: Net proceeds: \$205.
  - Thomas Moore: Net loss: (\$71)
- Numina Music Fund:
  - Good Friday Concert – Net proceeds - \$2,051.
- Outreach Fund:
  - Donations (including transfers from Heavenly Treasures) - \$1,506.
  - Transfer to Operating Fund - \$507.
  - **Net Balance in fund - \$1,345.**
- Parish Nursing Fund
  - Transfer to operating fund to cover Parish Nurse salary.
- Bookstore:
  - Sales: \$1,060.
  - Purchases of Inventory: \$1,308
  - Expenses: \$55.

**Endowment Funds**

- Net loss in all investment funds due to market conditions.

**St. Andrews Mission in the Redwoods:**

- Net Surplus (Deficit): Month: \$2,120 \* / YTD: \$998
- \* Rent – February Rent was included in March.
- \$5,000 transferred from Mission purchase Fund
- Available Cash (Cash less payables and restricted funds): \$1,499 (1.5 months of operating expenses).
- Food Program: \$723 for food supplies.

**Church of the Incarnation**  
**Monthly Balance Sheet**  
**Church of the Incarnation - Oper**  
**Year-to-date, Through March 2008**

**Accounts**

<b>Assets</b>	
<b>Current Assets</b>	
Cash	(\$59,508.78)
Designated/Restricted Funds	\$132,758.29
<b>Investment Accounts</b>	
Brokerage Account	\$3,659.00
Building Endowment Fund	\$184,544.05
Green Endowment Fund	\$2,354,514.27
Estate Funds	\$207,054.39
Mission Purchase Fund	\$78,225.07
<b>Total Investment Accounts</b>	<u>\$2,827,996.78</u>
Petty Cash	\$850.00
<b>Total Current Assets</b>	<b>\$2,902,096.29</b>
<b>Subsidiary Funds</b>	
St. Andrews Mission	\$2,918.69
ECW	\$3,745.17
Discretionary Funds	\$1,427.86
<b>Total Subsidiary Funds</b>	<u>\$8,091.72</u>
<b>Other Assets</b>	
Accounts Receivable	\$1,817.88
Prepaid Expenses	\$1,461.40
Bookstore Inventory	\$9,553.07
<b>Total Other Assets</b>	<u>\$12,832.35</u>
<b>Fixed Assets</b>	
Land & Buildings	\$2,259,727.63
Estate Funds - Real Estate	\$201,400.00
Green Endowment - Real Estate	\$5,000.00
<b>Total Fixed Assets</b>	<u>\$2,466,127.63</u>
<b>Total Assets</b>	<u><u>\$5,389,147.99</u></u>
<b>Liabilities, Fund Principal, &amp; Restricted Funds</b>	
<b>Liabilities</b>	
Accounts Payable	\$2,972.05
Prepaid Pledges	\$24,839.00
Due to Other Funds	(\$18,355.87)
Key Deposits	\$650.00
<b>Total Liabilities</b>	<u>\$10,105.18</u>
<b>Fund Principal</b>	
1-31000 - COFI - Operating Account	\$4,297.04
Current Year Surplus (Deficit)	(\$66,122.72)
<b>Total Fund Principal and Current Year Surplus (Deficit)</b>	<u>(\$61,825.68)</u>
<b>Restricted Funds</b>	
<b>Restricted Funds</b>	
Total Temporarily Restricted	\$558,857.47
Total Permanently Restricted	\$4,882,011.02
<b>Total Restricted Funds</b>	<u>\$5,440,868.49</u>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>	<u><u>\$5,389,147.99</u></u>

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**Church of the Incarnation**  
**Monthly Balance Sheet**  
**Church of the Incarnation - Oper**  
**Year-to-date, Through March 2008**

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**Accounts**

**Church of the Incarnation**  
**Monthly Operating Statement**  
**Church of the Incarnation - Oper**  
**Month-to-date, Through March 2008**  
**Note: The Report Option to include Open Transactions is selected.**

Accounts	Month Actual	Month Budget	Variance	YTD Actual	YTD Budget	Variance
<b>Income</b>						
<b>Offerings</b>						
Plate Offerings	\$11,146.36	\$6,920.00	\$4,226.36	\$19,154.91	\$15,260.00	\$3,894.91
Pledge Offerings	\$30,905.00	\$33,335.00	(\$2,430.00)	\$78,045.00	\$100,005.00	(\$21,960.00)
<b>Total Offerings</b>	<b>\$42,051.36</b>	<b>\$40,255.00</b>	<b>\$1,796.36</b>	<b>\$97,199.91</b>	<b>\$115,265.00</b>	<b>(\$18,065.09)</b>
Other Income	\$3,236.89	\$2,975.00	\$261.89	\$9,400.95	\$8,925.00	\$475.95
<b>Total Income</b>	<b>\$45,288.25</b>	<b>\$43,230.00</b>	<b>\$2,058.25</b>	<b>\$106,600.86</b>	<b>\$124,190.00</b>	<b>(\$17,589.14)</b>
<b>Expenses</b>						
<b>Commission Expenses</b>						
<b>Worship</b>						
Bulletins	\$522.98	\$500.00	\$22.98	\$1,240.69	\$1,650.00	(\$409.31)
Lay Training & Vestments	\$0.00	\$30.00	(\$30.00)	\$0.00	\$90.00	(\$90.00)
Worship Supplies	\$630.23	\$70.00	\$560.23	\$1,251.99	\$460.00	\$791.99
<b>Total Worship</b>	<b>\$1,153.21</b>	<b>\$600.00</b>	<b>\$553.21</b>	<b>\$2,492.68</b>	<b>\$2,200.00</b>	<b>\$292.68</b>
<b>Music</b>						
Choir Supplies	\$744.10	\$90.00	\$654.10	\$1,190.72	\$450.00	\$740.72
Guest Artists	\$775.00	\$475.00	\$300.00	\$775.00	\$1,025.00	(\$250.00)
Equipment & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$50.00	(\$50.00)
<b>Total Music</b>	<b>\$1,519.10</b>	<b>\$565.00</b>	<b>\$954.10</b>	<b>\$1,965.72</b>	<b>\$1,525.00</b>	<b>\$440.72</b>
<b>Evangelism &amp; Renewal</b>						
Newcomers	\$54.36	\$25.00	\$29.36	\$82.80	\$75.00	\$7.80
Publicity	\$312.00	\$385.00	(\$73.00)	\$1,625.00	\$1,155.00	\$470.00
<b>Total Evangelism &amp; Renewal</b>	<b>\$366.36</b>	<b>\$410.00</b>	<b>(\$43.64)</b>	<b>\$1,707.80</b>	<b>\$1,230.00</b>	<b>\$477.80</b>
<b>Service &amp; Outreach</b>						
The Living Room	\$1,110.00	\$1,210.00	(\$100.00)	\$3,330.00	\$3,630.00	(\$300.00)
Mission Outreach	(\$28.36)	\$150.00	(\$178.36)	\$271.64	\$450.00	(\$178.36)
Local Charities	\$357.26	\$500.00	(\$142.74)	\$583.81	\$1,500.00	(\$916.19)
National / Global Appeals	\$0.00	\$165.00	(\$165.00)	\$0.00	\$495.00	(\$495.00)
Jubilee Outreach	\$0.00	\$50.00	(\$50.00)	\$0.00	\$150.00	(\$150.00)
Discretionary Fund Allowances	\$200.00	\$200.00	\$0.00	\$600.00	\$600.00	\$0.00
<b>Total Service &amp; Outreach</b>	<b>\$1,638.90</b>	<b>\$2,275.00</b>	<b>(\$636.10)</b>	<b>\$4,785.45</b>	<b>\$6,825.00</b>	<b>(\$2,039.55)</b>
<b>Christian Formation</b>						
Childrens Ministry (K-6)	\$0.00	\$145.00	(\$145.00)	\$68.36	\$435.00	(\$366.64)
Youth Ministries (7-12)	\$514.51	\$75.00	\$439.51	\$531.39	\$225.00	\$306.39
Childcare Ministries	\$0.00	\$25.00	(\$25.00)	\$69.53	\$75.00	(\$5.47)
Adult Education	\$22.51	\$22.50	\$0.01	\$73.81	\$67.50	\$6.31
<b>Total Christian Formation</b>	<b>\$537.02</b>	<b>\$267.50</b>	<b>\$269.52</b>	<b>\$743.09</b>	<b>\$802.50</b>	<b>(\$59.41)</b>
<b>Parish Life</b>						
Pastoral Care Ministries	\$15.05	\$20.00	(\$4.95)	\$26.93	\$60.00	(\$33.07)
<b>Stewardship</b>						
Stewardship Expenses	\$0.00	\$0.00	\$0.00	\$47.34	\$0.00	\$47.34
<b>Total Stewardship</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$47.34</b>	<b>\$0.00</b>	<b>\$47.34</b>
Parish Events	\$174.46	\$450.00	(\$275.54)	\$1,357.56	\$700.00	\$657.56
Hospitality	\$360.87	\$300.00	\$60.87	\$1,168.88	\$900.00	\$268.88
Lay Ministry Recognition	\$0.00	\$50.00	(\$50.00)	\$836.68	\$150.00	\$686.68
<b>Communications</b>						
Parish Communications	\$6.56	\$70.00	(\$63.44)	\$6.56	\$210.00	(\$203.44)
<b>Total Communications</b>	<b>\$6.56</b>	<b>\$70.00</b>	<b>(\$63.44)</b>	<b>\$6.56</b>	<b>\$210.00</b>	<b>(\$203.44)</b>
<b>Total Parish Life</b>	<b>\$556.94</b>	<b>\$890.00</b>	<b>(\$333.06)</b>	<b>\$3,443.95</b>	<b>\$2,020.00</b>	<b>\$1,423.95</b>

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**Monthly Operating Statement**  
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**Month-to-date, Through March 2008**  
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Accounts	Month Actual	Month Budget	Variance	YTD Actual	YTD Budget	Variance
<b>Total Commission Expenses</b>	\$5,771.53	\$5,007.50	\$764.03	\$15,138.69	\$14,602.50	\$536.19
<b>Salaries &amp; Benefits</b>						
<b>Clergy Salaries &amp; Benefits</b>						
Rector	\$9,309.30	\$9,520.00	(\$210.70)	\$28,345.28	\$28,560.00	(\$214.72)
Associate Rector	\$6,437.76	\$6,440.00	(\$2.24)	\$19,313.28	\$19,320.00	(\$6.72)
Deacon	\$25.00	\$25.00	\$0.00	\$75.00	\$75.00	\$0.00
Assisting/Guest Clergy	\$0.00	\$50.00	(\$50.00)	\$0.00	\$150.00	(\$150.00)
<b>Total Clergy Salaries &amp; Benefits</b>	\$15,772.06	\$16,035.00	(\$262.94)	\$47,733.56	\$48,105.00	(\$371.44)
<b>Lay Salaries &amp; Benefits</b>						
Parish Administrator	\$4,537.63	\$4,570.00	(\$32.37)	\$13,603.65	\$13,710.00	(\$106.35)
Lay Ministries Coordinator	\$1,176.00	\$0.00	\$1,176.00	\$1,176.00	\$0.00	\$1,176.00
Assoc for Children & Youth Min	\$2,521.56	\$2,625.00	(\$103.44)	\$7,470.49	\$7,875.00	(\$404.51)
Office Assistant	\$2,003.79	\$2,330.00	(\$326.21)	\$7,052.38	\$6,990.00	\$62.38
Parish Nurse	\$1,011.92	\$970.00	\$41.92	\$3,035.76	\$2,910.00	\$125.76
Sextons	\$2,347.94	\$2,595.00	(\$247.06)	\$7,110.13	\$7,785.00	(\$674.87)
Music Staff	\$4,695.00	\$4,805.00	(\$110.00)	\$14,205.00	\$14,415.00	(\$210.00)
Childcare	\$1,561.33	\$865.00	\$696.33	\$3,929.23	\$2,595.00	\$1,334.23
Payroll Taxes	\$1,202.09	\$995.00	\$207.09	\$3,638.27	\$2,985.00	\$653.27
<b>Total Lay Salaries &amp; Benefits</b>	\$21,057.26	\$19,755.00	\$1,302.26	\$61,220.91	\$59,265.00	\$1,955.91
<b>Total Salaries &amp; Benefits</b>	\$36,829.32	\$35,790.00	\$1,039.32	\$108,954.47	\$107,370.00	\$1,584.47
<b>Administrative Expenses</b>						
Office Supplies & Equipment	\$784.53	\$555.00	\$229.53	\$3,600.63	\$1,665.00	\$1,935.63
Copier Expenses	\$863.76	\$320.00	\$543.76	\$2,191.83	\$960.00	\$1,231.83
Postage	\$74.87	\$235.00	(\$160.13)	\$771.68	\$705.00	\$66.68
Rector's Business Expenses	\$50.00	\$50.00	\$0.00	\$150.00	\$150.00	\$0.00
Telephone & Internet	\$240.08	\$650.00	(\$409.92)	\$1,447.37	\$1,950.00	(\$502.63)
Accounting Fees	\$217.55	\$250.00	(\$32.45)	\$631.55	\$750.00	(\$118.45)
<b>Total Administrative Expenses</b>	\$2,230.79	\$2,060.00	\$170.79	\$8,793.06	\$6,180.00	\$2,613.06
<b>Buildings &amp; Grounds Expenses</b>						
Church Insurance	\$1,942.50	\$2,010.00	(\$67.50)	\$5,827.50	\$6,030.00	(\$202.50)
Utilities	\$3,391.45	\$2,615.00	\$776.45	\$9,520.15	\$7,845.00	\$1,675.15
Alarm System	\$0.00	\$30.00	(\$30.00)	\$190.74	\$90.00	\$100.74
Repairs & Maintenance	\$45.00	\$400.00	(\$355.00)	\$758.34	\$1,200.00	(\$441.66)
Supplies	\$702.91	\$425.00	\$277.91	\$1,281.32	\$1,275.00	\$6.32
Grounds & Landscaping	\$0.00	\$200.00	(\$200.00)	\$1,207.54	\$600.00	\$607.54
<b>Total Buildings &amp; Grounds Expenses</b>	\$6,081.86	\$5,680.00	\$401.86	\$18,785.59	\$17,040.00	\$1,745.59
<b>Diocesan Apportionment</b>	\$8,423.32	\$9,175.00	(\$751.68)	\$23,837.05	\$27,525.00	(\$3,687.95)
<b>Other Expenses</b>	\$488.84	\$225.00	\$263.84	\$1,284.29	\$675.00	\$609.29
<b>Sanctuary Project</b>						
Income	\$0.00	\$0.00	\$0.00	(\$5,083.30)	\$0.00	(\$5,083.30)
Expenses						
<b>Special Events</b>						
Festivals	\$0.00	\$0.00	\$0.00	\$25.99	\$0.00	\$25.99
Dinners	\$0.00	\$0.00	\$0.00	\$103.10	\$0.00	\$103.10
<b>Total Special Events</b>	\$0.00	\$0.00	\$0.00	\$129.09	\$0.00	\$129.09
<b>Publicity</b>						
Sanctuary Project	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00
<b>Total Publicity</b>	\$0.00	\$0.00	\$0.00	\$150.00	\$0.00	\$150.00
<b>Other Expenses</b>	\$0.00	\$0.00	\$0.00	\$4,804.21	\$0.00	\$4,804.21
<b>Total Expenses</b>	\$0.00	\$0.00	\$0.00	\$5,083.30	\$0.00	\$5,083.30

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**Monthly Operating Statement**  
**Church of the Incarnation - Oper**  
**Month-to-date, Through March 2008**  
 Note: The Report Option to include Open Transactions is selected.

Accounts	Month Actual	Month Budget	Variance	YTD Actual	YTD Budget	Variance
<b>Total Sanctuary Project</b>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
<b>Total Expenses</b>	<u>\$59,825.66</u>	<u>\$57,937.50</u>	<u>\$1,888.16</u>	<u>\$176,793.15</u>	<u>\$173,392.50</u>	<u>\$3,400.65</u>
<b>Surplus (Deficit) before Transfers</b>	(\$14,537.41)	(\$14,707.50)	\$170.09	(\$70,192.29)	(\$49,202.50)	(\$20,989.79)
<b>Other Revenues</b>						
<b>Endowment Income</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$31,985.00	(\$31,985.00)
<b>Outreach Fund</b>	\$507.26	\$1,050.00	(\$542.74)	\$1,033.81	\$3,150.00	(\$2,116.19)
<b>Other Subsidiary Transfers</b>	<u>\$1,011.92</u>	<u>\$970.00</u>	<u>\$41.92</u>	<u>\$3,035.76</u>	<u>\$2,910.00</u>	<u>\$125.76</u>
<b>Total Other Revenues</b>	<u>\$1,519.18</u>	<u>\$2,020.00</u>	<u>(\$500.82)</u>	<u>\$4,069.57</u>	<u>\$38,045.00</u>	<u>(\$33,975.43)</u>
<b>Net Surplus (Deficit)</b>	(\$13,018.23)	(\$12,687.50)	(\$330.73)	(\$66,122.72)	(\$11,157.50)	(\$54,965.22)

TREASURER'S MONTHLY REPORT for the Month of:

March

MISSION APPORTIONMENT DUE:

04/10/08

**Church of the Incarnation  
Santa Rosa  
DIOCESE OF NORTHERN CALIFORNIA**

**Receipts**

	(A) Previous Report	(B) Preceding Month	(C) Total for Base Period	(D) Basis for Apportionment
a. (PR #3 - partial) Plate Offerings	8,008.55	11,146.36	19,154.91	
b. (PR #3 - partial) Pledge Payments	55,148.55	22,896.45	78,045.00	
c. (PR #5 - partial) From Congregational Organizations	0.00	0.00	0.00	
d. (PR #7) Diocesan Assistance	0.00	0.00	0.00	
e. (PR #4 - partial) Net Investment & Endowment Income	1,999.06	906.89	2,905.95	
f. (PR #5 - partial) Net Rental & Fundraising Income	4,165.00	2,330.00	6,495.00	
g. (PR #5 - partial) All Other Gen'l (incl. gen'l exp. pd by others)	0.00	0.00	0.00	
h. (PR #8&9) Monies for Capital/Future Purposes/Subsidiaries	0.00	0.00	0.00	
i. (PR #10&11) Restricted Offerings/Designated Funds	0.00	0.00	0.00	
j. (PR #4 - partial) Transfers/Withdrawals from Subsidiary/Other Accounts	526.55	507.26	1,033.81	
<b>01 TOTAL RECEIPTS</b>	<b>69,847.71</b>	<b>37,786.96</b>		<b>01 107,634.67</b>
<b>02 ALL ACTUAL OUTREACH EXPENDITURES</b>	<b>6,639.73</b>	<b>3,324.86</b>		<b>02 ( 9,964.59 )</b>

**Capital Expenditures & Future Projects \***

k. (PR #15 - partial) Equipment/Furniture/Capital Improvements	1,553.05	768.85	2,321.90	
l. (PR #15 - partial) Purchase of Land/Buildings & Construction	0.00	0.00	0.00	
m. (PR - N/A) Principal Payments	0.00	0.00	0.00	
n. (PR #14 - partial) Interest Payments (exp. part of Loan Payment)	0.00	0.00	0.00	
o. (PR #14 - partial) Rental Payments for Facilities	0.00	0.00	0.00	
p. (PR - N/A) Transfers to Subsidiary/Other Accounts for Future Projects	0.00	0.00	0.00	
<b>03 CAPITAL &amp; FUNDS FOR FUTURE USE</b>	<b>1,553.05</b>	<b>768.85</b>		<b>03 ( 2,321.90 )</b>
<b>04 NDI (Line 01, less Line 02, less Line 03)</b>	<b>61,654.93</b>	<b>33,693.25</b>		<b>04 95,348.18</b>
<b>05 Congregational Range Apportionment Factor</b> (A-1=10-12%, A-2=15%, B=17%, C=20%, D=22%, E=23%, F & Above=25%)				<b>05 25%</b>
<b>06 Current Apportionment Due (NDI [Line 04] times % per Congregational Range [Line 05])</b>				<b>06 23,837.05</b>
<b>07 Past Year Amounts Due in Current Year (Line 09 on TMR of Dec info due Jan 10th)</b>				<b>07 32,615.43</b>
<b>08a Payments Made During this Calendar Year (Jan - Dec)</b>				<b>08a ( 39,186.21 )</b>
<b>08b YTD Apportionment Credits per Congregation Development Agreement (maximum of line 06)</b>				<b>08b ( 20,000.00 )</b>
<b>09 MISSION APPORTIONMENT BALANCE DUE (Includes current and past-due amounts):</b>				<b>09 (2,733.73)</b>
<b>10 Freewill Offering - Additional Payment or Gift for use in the Diocese</b>				<b>10</b>

\* List Capital Expenditures

Copier Lease - \$768.85

Date Prepared: 04/16/07

Prepared By: John M. Nykamp, Treasurer

Daytime Phone #: 707-575-9416

**Church of the Incarnation**  
**Monthly Restricted Fund Report**  
**Church of the Incarnation - Oper**  
**Month-to-date, Through March 2008**

Note: The Report Option to include Open Transactions is selected.

Accounts	Beginning Balance	Restricted Revenues	Restricted Expenses	Ending Balance
<b>Restricted Funds</b>				
<b>Custodial Funds</b>				
Adult Education Fund	\$80.00	\$40.00	\$45.81	\$74.19
Alleluia Choir Fund				
Alleluia Choir Fund	\$1,089.28	\$120.00	\$0.00	\$1,209.28
Music Fund	\$1,210.61	\$0.00	\$0.00	\$1,210.61
<b>Total Alleluia Choir Fund</b>	<u>\$2,299.89</u>	<u>\$120.00</u>	<u>\$0.00</u>	<u>\$2,419.89</u>
Altar Guild Fund	\$1,467.44	\$465.00	\$305.28	\$1,627.16
Building Repair Fund	\$14,357.18	\$0.00	\$0.00	\$14,357.18
Campus Ministry Fund	\$1,626.08	\$0.00	\$0.00	\$1,626.08
Children's Art Program Fund	(\$17.04)	\$0.00	\$0.00	(\$17.04)
Children's Library Fund	\$306.03	\$0.00	\$0.00	\$306.03
Children's Ministry Fund	\$450.05	\$883.00	\$0.00	\$1,333.05
Columbarium Fund	\$1,501.46	\$0.00	\$0.00	\$1,501.46
Continuing Education Funds	\$1,578.33	\$225.00	\$0.00	\$1,803.33
EFM Fund	(\$870.00)	\$40.00	\$0.00	(\$830.00)
<b>Youth Group Funds</b>				
Youth Group Fund	\$2,755.81	\$0.00	\$300.13	\$2,455.68
Mexico Mission Fund	\$11,367.21	\$0.00	\$0.00	\$11,367.21
Training & Library Fund	\$203.45	\$0.00	\$0.00	\$203.45
<b>Total Youth Group Funds</b>	<u>\$14,326.47</u>	<u>\$0.00</u>	<u>\$300.13</u>	<u>\$14,026.34</u>
Heavenly Treasures Fund	\$2,000.00	\$1,863.01	\$1,863.01	\$2,000.00
Library Fund	\$52.81	\$0.00	\$0.00	\$52.81
Memorial Garden Fund	\$3,297.38	\$40.00	\$0.00	\$3,337.38
Miscellaneous Memorials	\$5,547.54	\$0.00	\$0.00	\$5,547.54
<b>Numina</b>				
Numina Fund	\$2,901.18	\$453.24	\$492.89	\$2,861.53
Numina Music Fund	\$12,850.89	\$5,292.25	\$3,718.49	\$14,424.65
<b>Total Numina</b>	<u>\$15,752.07</u>	<u>\$5,745.49</u>	<u>\$4,211.38</u>	<u>\$17,286.18</u>
Organ Fund	\$4,446.57	\$0.00	\$281.00	\$4,165.57
Outreach Fund	\$347.07	\$1,505.62	\$507.26	\$1,345.43
Parish Nursing(Mortimore) Fund	\$11,012.55	\$0.00	\$1,011.92	\$10,000.63
Rector's Business Expense Fund	\$73.93	\$50.00	\$0.00	\$123.93
Sabattical Fund	\$7,204.41	\$0.00	\$0.00	\$7,204.41
St. Cecilia Choir Fund	\$325.00	\$325.00	\$0.00	\$650.00
Sanctuary Project Fund	\$38,621.08	\$0.00	\$0.00	\$38,621.08
<b>Total Custodial Funds</b>	<u>\$125,786.30</u>	<u>\$11,302.12</u>	<u>\$8,525.79</u>	<u>\$128,562.63</u>
<b>Incarnation Bookstore</b>				
Bookstore - Cash	\$4,498.38	\$1,060.85	\$1,363.57	\$4,195.66
Bookstore - Inventory	\$9,121.58	\$431.49	\$0.00	\$9,553.07
<b>Total Incarnation Bookstore</b>	<u>\$13,619.96</u>	<u>\$1,492.34</u>	<u>\$1,363.57</u>	<u>\$13,748.73</u>
<b>Estate Funds</b>				
Estates Funds - Cash	\$209,330.64	\$0.72	\$2,276.97	\$207,054.39
Estates Funds - Real Estate	\$201,400.00	\$0.00	\$0.00	\$201,400.00
<b>Total Estate Funds</b>	<u>\$410,730.64</u>	<u>\$0.72</u>	<u>\$2,276.97</u>	<u>\$408,454.39</u>
<b>Subsidiary Funds</b>				
St. Andrew's Mission	\$1,554.51	\$2,087.36	\$723.18	\$2,918.69
ECW	\$3,917.80	\$42.37	\$215.00	\$3,745.17

**Church of the Incarnation**  
**Monthly Restricted Fund Report**  
**Church of the Incarnation - Oper**  
**Month-to-date, Through March 2008**  
**Note: The Report Option to include Open Transactions is selected.**

<b>Accounts</b>	<b>Beginning Balance</b>	<b>Restricted Revenues</b>	<b>Restricted Expenses</b>	<b>Ending Balance</b>
<b>Discretionary Funds</b>	\$2,086.86	\$300.00	\$959.00	\$1,427.86
<b>Total Subsidiary Funds</b>	<u>\$7,559.17</u>	<u>\$2,429.73</u>	<u>\$1,897.18</u>	<u>\$8,091.72</u>
<b>Total Restricted Funds</b>	<u><u>\$557,696.07</u></u>	<u><u>\$15,224.91</u></u>	<u><u>\$14,063.51</u></u>	<u><u>\$558,857.47</u></u>

**Church of the Incarnation**  
**Monthly Restricted Fund Report**  
**Church of the Incarnation - Oper**  
**Month-to-date, Through March 2008**

**Note: The Report Option to include Open Transactions is selected.**

Accounts	Beginning Balance	Restricted Revenues	Restricted Expenses	Ending Balance
<b>Endowment Funds &amp; Fixed Assets</b>				
<b>Building Endowment Fund</b>				
Building Endow. - Principal	\$185,709.26	\$0.00	\$5,981.21	\$179,728.05
Building Endow. - Available	\$4,816.00	\$0.00	\$0.00	\$4,816.00
<b>Total Building Endowment Fund</b>	<u>\$190,525.26</u>	<u>\$0.00</u>	<u>\$5,981.21</u>	<u>\$184,544.05</u>
<b>Green Endowment Fund</b>				
Green Endow. - Principal	\$2,323,250.42	\$0.00	\$6,017.05	\$2,317,233.37
Green Endow. - Available	\$42,299.46	\$0.00	\$18.56	\$42,280.90
<b>Total Green Endowment Fund</b>	<u>\$2,365,549.88</u>	<u>\$0.00</u>	<u>\$6,035.61</u>	<u>\$2,359,514.27</u>
<b>Mission Building Acquis. Fund</b>	\$81,297.18	\$0.00	\$3,072.11	\$78,225.07
<b>Fixed Assets</b>	<u>\$2,259,727.63</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,259,727.63</u>
<b>Total Endowment Funds &amp; Fixed Assets</b>	<u><u>\$4,897,099.95</u></u>	<u><u>\$0.00</u></u>	<u><u>\$15,088.93</u></u>	<u><u>\$4,882,011.02</u></u>

**Church of the Incarnation**  
**STA - Monthly Balance Sheet**  
**Saint Andrews Mission**  
**Year-to-date, Through March 2008**

**Accounts**

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<b>Assets</b>		
<b>Current Assets</b>		
Cash	<u>\$3,816.28</u>	
<b>Total Current Assets</b>		<b>\$3,816.28</b>
<b>Other Assets</b>		
Accounts Receivable	<u>\$287.98</u>	
<b>Total Other Assets</b>		<u>\$287.98</u>
<b>Total Assets</b>		<u><u>\$4,104.26</u></u>

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<b>Liabilities, Fund Principal, &amp; Restricted Funds</b>		
<b>Liabilities</b>		
Accounts Payable		\$927.21
Due to Other Funds		<u>\$258.36</u>
<b>Total Liabilities</b>		<b>\$1,185.57</b>
<b>Fund Principal</b>		
2-31000 - Saint Andrews Mission - Oper. Acct.	\$501.19	
Current Year Surplus (Deficit)	<u>\$997.54</u>	
<b>Total Fund Principal and Current Year Surplus (Deficit)</b>		<b>\$1,498.73</b>
<b>Restricted Funds</b>		
<b>Restricted Funds</b>		
Total Temporarily Restricted	\$1,419.96	
Total Permanently Restricted	<u>\$0.00</u>	
<b>Total Restricted Funds</b>		<u><u>\$1,419.96</u></u>
<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<u><u>\$4,104.26</u></u>

**Church of the Incarnation**  
**STA - Monthly Operating Statement (No Budget)**  
**Saint Andrews Mission**  
**Month-to-date, Through March 2008**

Accounts	Month Actual	YTD Actual
<b>Income</b>		
<b>Offerings</b>		
Plate Offerings	\$965.67	\$2,859.72
<b>Total Offerings</b>	<u>\$965.67</u>	<u>\$2,859.72</u>
Other Income	\$350.05	\$1,120.05
<b>Total Income</b>	<u><u>\$1,315.72</u></u>	<u><u>\$3,979.77</u></u>
<b>Expenses</b>		
<b>Commission Expenses</b>		
<b>Worship</b>		
Worship Supplies	\$0.00	\$227.29
<b>Total Worship</b>	<u>\$0.00</u>	<u>\$227.29</u>
<b>Evangelism &amp; Renewal</b>		
Publicity	\$180.00	\$252.00
<b>Total Evangelism &amp; Renewal</b>	<u>\$180.00</u>	<u>\$252.00</u>
<b>Total Commission Expenses</b>	<u>\$180.00</u>	<u>\$479.29</u>
<b>Salaries &amp; Benefits</b>		
<b>Clergy Salaries &amp; Benefits</b>		
Assisting/Guest Clergy	\$1,955.54	\$2,107.66
<b>Total Clergy Salaries &amp; Benefits</b>	<u>\$1,955.54</u>	<u>\$2,107.66</u>
<b>Lay Salaries &amp; Benefits</b>		
Sextons	\$50.00	\$100.00
Music Staff	\$258.36	\$602.84
<b>Total Lay Salaries &amp; Benefits</b>	<u>\$308.36</u>	<u>\$702.84</u>
<b>Total Salaries &amp; Benefits</b>	<u>\$2,263.90</u>	<u>\$2,810.50</u>
<b>Administrative Expenses</b>		
Telephone & Internet	\$24.42	\$57.59
<b>Total Administrative Expenses</b>	<u>\$24.42</u>	<u>\$57.59</u>
<b>Buildings &amp; Grounds Expenses</b>		
Rent	\$1,456.00	\$2,184.00
Church Insurance	\$0.00	\$1,410.00
Utilities	\$203.64	\$865.40
Repairs & Maintenance	\$0.00	\$9.29
<b>Total Buildings &amp; Grounds Expenses</b>	<u>\$1,659.64</u>	<u>\$4,468.69</u>
Other Expenses	\$67.80	\$166.16
<b>Total Expenses</b>	<u><u>\$4,195.76</u></u>	<u><u>\$7,982.23</u></u>
<b>Surplus (Deficit) before Transfers</b>	(\$2,880.04)	(\$4,002.46)
<b>Other Revenues</b>		
Other Subsidiary Transfers	\$5,000.00	\$5,000.00
<b>Total Other Revenues</b>	<u><u>\$5,000.00</u></u>	<u><u>\$5,000.00</u></u>
<b>Net Surplus (Deficit)</b>	\$2,119.96	\$997.54

Date: 4/11/2008  
Time: 12:08:49 PM

**Church of the Incarnation**  
**STA - Monthly Restricted Fund Report**  
**Saint Andrews Mission**  
**Month-to-date, Through March 2008**

Page: 1

<b>Accounts</b>	<b>Beginning Balance</b>	<b>Restricted Revenues</b>	<b>Restricted Expenses</b>	<b>Ending Balance</b>
<b>Restricted Funds</b>				
<b>Custodial Funds</b>				
<b>Mission Food Program</b>	\$1,094.00	\$0.00	\$723.18	\$370.82
<b>Outreach Fund</b>	\$1,049.14	\$0.00	\$0.00	\$1,049.14
<b>Total Custodial Funds</b>	<u>\$2,143.14</u>	<u>\$0.00</u>	<u>\$723.18</u>	<u>\$1,419.96</u>
<b>Total Restricted Funds</b>	<u>\$2,143.14</u>	<u>\$0.00</u>	<u>\$723.18</u>	<u>\$1,419.96</u>